
Dr. Quang-Thai (Harry) Truong

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Education

Ph.D. in Finance, National Chiao Tung University, Taiwan (2017–2021)

M.S. in Business Administration, Ho Chi Minh City University of Technology, Vietnam (2012–2014)

Academic Positions

Assistant Professor, National Taipei University (2023–Present)

Postdoctoral Research Fellow, National Yang Ming Chiao Tung University (2022–2023)

Research Assistant, National Chiao Tung University (2018–2021)

Programming Skills

SPSS, SAS, Stata, Python

Research Interests

Corporate Finance, ESG/CSR, Sustainable Finance, Innovation, Asset Pricing

Teaching Experience

- ✓ Courses taught at NTPU: Corporate Finance, Financial Statement Analysis, Sustainable Finance, CSR, Financial Ethics, Economics
- ✓ Poznań University of Economics and Business (Poland) (*Erasmus+ Visiting Lecturer*). Courses taught: Finance, Accounting and Control; Corporate Financial Strategies; Financial Analysis.

Journal Editorial Services

Associate Editor, *SN Business & Economics*, Springer Nature (Scopus-indexed)

Reviewing Experience (Selected)

Referee for high-ranking journals including Finance Research Letters, IRFA, JBF, JBEF, Applied Economics Letters

Publications

1. Song, D., Tran, Q. N., Nguyen, H. N., & Truong, Q. T. (2026). ESG Performance and Institutional Investment Behaviors. *Emerging Markets Finance and Trade*, 62(6), 1727–1743. (SSCI, Q1, 117/620, IF 3.1)
2. Truong, Q. T., Lin, C. Y., Lu, C., & Huang, A. Y. (2026). Central Banks' Assessments of Economic Outlook and Corporate Cash Holdings: Evidence of Strategic Motives. *Journal of Financial Services Research*, 1-28. (SSCI, Q2)
3. Wang, C., Truong, Q. T., Lowatton, C. H., Chen, R., Tran, Q. N. (2026). Corporate Misconduct and Environmental Performance: The Role of Sustainability in Reputation Recovery. *Emerging Markets Finance and Trade*, 1-18. (SSCI, Q1, 117/620, IF 3.1)

4. Song, D., Truong, Q. T., Vu, H. O., Chandra, T., Chen, R. (2026). When Climate Meets Capital: How Climate Risk Constrains Corporate Finance. *Emerging Markets Finance and Trade*, 1-20. (SSCI, Q1, 117/620, IF 3.1)
5. Truong, Q. T., Unpapar, A. A., Tran, Q. N., Chen, R. (2026). Repay a Favor? Evidence from Co-opted Boards and Corporate Risk-Taking. *Journal of Economics and Finance*, 50(1), 11. (ESCI, Q2)
6. Liaw, Y. C., Truong, Q. T., Chen, R., Unpapar, A. A., (2026). Unpacking Corporate Slack: How Excess Resources Shape Earnings Management. *BRQ Business Research Quarterly*. (SSCI, Q1)
7. Truong, Q. T., Do, H. D., Chandra, T., & Chen, R. (2026). Is climate risk important? Insights from the perspective of brand value. *Managerial Finance*, 52(3), 441-460. (ESCI, Q2, 93/242, IF 2.2)
8. Truong, Q. T., Tran, Q. N., Chen, R., Chan, C. Y. (2025). Can Good Doers Perform Well? Novel Evidence From Corporate Innovation. *International Journal of Finance and Economics*. (SSCI, Q2, 67/242, IF 2.8)
9. Wang, C. E., Chan, C. Y., Lin, C. L., & Truong, Q. T. (2025). The impact of corporate governance quality on employee productivity. *Applied Economics Letters*, 1–6. (SSCI, Q3, 332/620, IF 1.3)
10. Nguyen, T. H., Dang, T. T., Nguyen, D. N., Truong, Q. T. (2025). Do government connections improve or impede small businesses' innovation?. *Journal of Economics and Development*, 1-23. (ESCI, Q1, 65/620, IF 4.3)
11. Chen, R., Li, S., Truong, Q. T., & Chan, C. Y. (2025). Gender diversity in the boardroom: The role of female directors in mitigating stock price crash risk. *Global Finance Journal*, 101131. (SSCI, Q1, 23/242, IF 5.5)
12. Truong, Q. T., Tran, Q. N., Srivuttichan, T., & Chen, R. (2025). The significance of ESG performance for financial distress: new evidence. *Applied Economics Letters*, 1-7. (SSCI, Q3, 332/620, IF 1.3)
13. Lee, H. H., Liang, W. L., Tran, Q. N., & Truong, Q. T. (2024). Do Old Board Directors Promote Corporate Social Responsibility?. *Journal of Business Ethics*, 195 (1), 67-93. (SSCI, Q1, 3/77, IF 6.7)
14. Liang, W. L., Nguyen, D. N., Tran, Q. N., & Truong, Q. T. (2023). Employee welfare and firm financial performance revisited. *Managerial Finance*, 49(2), 248-269. (ESCI, Q2, 93/242, IF 2.2)
15. Nguyen, D. N., Truong, Q. T., Tran, N. T., & Dang, T. T. (2022). Employee-friendly practices and corporate financial performance: Evidence from a frontier market. *Cogent Business & Management*, 9(1), 2122163. (ESCI, Q2, 155/316, IF 2.9)
16. Huang, Y. H., Liang, W. L., Truong, Q. T., & Wang, Y. (2022). No new tricks for old dogs? Old directors and innovation performance. *Technological Forecasting and Social Change*, 179, 121659. (SSCI, Q1, 4/316, IF 13.3)
17. Nguyen, D. N., Tran, Q. N., & Truong, Q. T. (2022). The ownership concentration– Innovation nexus: Evidence from SMEs around the world. *Emerging Markets Finance and Trade*, 58(5), 1288-1307. (SSCI, Q1, 117/620, IF 3.1)
18. Truong, Q. T., Tran, Q. N., Bakry, W., Nguyen, D. N., & Al-Mohamad, S. (2021). Football sentiment and stock market returns: Evidence from a frontier market. *Journal of Behavioral and Experimental Finance*, 30, 100472. (SSCI, Q1, 29/242, IF 4.7)

19. Huang, A. Y., Hu, M. C., & Truong, Q. T. (2021). Asymmetrical impacts from overnight returns on stock returns. *Review of Quantitative Finance and Accounting*, 56, 849-889. (ESCI, Q2, 105/242, IF 2.1)
20. Nguyen, D. N., Nguyen, H. N. K., Truong, Q. T., and Dang, T. T., (2021). To concentrate or to diversify loan portfolio – evidence from a frontier market. *Journal of Asian Business and Economic Studies (JABES)*, 32(4), 51-72. (ESCI, Q1, 88/620, IF 3.6)

Conference Presentation and Attendance

Presentation

1. The 38th Asian Finance Association Conference (AsianFA 2026), Seoul, Korea (Presenter and Discussant)
2. The 1st Asia-Pacific Business Sustainability Forum 2025, Taipei, Taiwan (Guest speaker)
3. The 2024 Vietnam Symposium in Entrepreneurship, Finance, and Innovation (VSEFI), Hanoi, Vietnam (Presenter)
4. The 2024 International Conference of Taiwan Finance Association (TFA) at NKUST, Kaohsiung, Taiwan (Presenter)
5. The 2024 FeAT Annual Meeting and International Conference at Ming Chuan University, Taipei, Taiwan (Presenter)
6. The 2024 International Conference on Business Administration at NTPU, New Taipei, Taiwan (Commentator & Presenter)
7. The 31st Annual Conference on PBFEAM on 2023/6/2 at NYCU, Hsinchu, Taiwan (Presenter)
8. The 2023 International Conference of Taiwan Finance Association (TFA) at Providence University, Taichung, Taiwan (Presenter)
9. The 2022 International Conference of the Taiwan Finance Association.
10. The 3rd Asia Conference on Business and Economic Studies (ACBES 2021), Ho Chi Minh City, August 2021.
11. The 13th NCTU International Finance Conference, Hsinchu, January 2020.
12. The 1st Yushan Conference in NCTU, Hsinchu, December 2019.

Attendance

1. The 2026 International Conference of Taiwan Finance Association (TFA) at Fu Jen University, New Taipei, Taiwan (Discussant)
2. The 2025 International Conference of Taiwan Finance Association (TFA) at NTNU, Taipei, Taiwan (Discussant)
3. The 2023 International Conference on Business Administration at NTPU, New Taipei, Taiwan (Commentator)
4. The 9th Taiwan Symposium on Innovation Economics and Entrepreneurship, Hsinchu, December 2020.
5. The 7th Taiwan Symposium on Innovation Economics and Entrepreneurship, Hsinchu, December 2019.
6. The 6th Taiwan Symposium on Innovation Economics and Entrepreneurship, Taipei, November 2019.
7. Taiwan Finance Association (TFA 2019), Taipei, May 2019.
8. Taiwan Finance Association Corporate Finance Symposium, Hsinchu, March 2019.

9. The 12th NCTU International Finance Conference, Hsinchu, January 2019.
10. FMA Asian/Pacific Conference Program, Taipei, 2017.

Honors

1. The 2024 Fubon Life Management Master's Thesis Award (Advisor)
2. Fubon Paper Award at the 2024 International Conference of the Taiwan Finance Association.
3. Best Paper at the 2024 International Conference on Business Administration at NTPU, New Taipei, Taiwan
4. The Excellence Award at the 13th Securities and Futures Golden Rafter Award
5. Fubon Paper Award at the 2022 International Conference of the Taiwan Finance Association.
6. Best Paper at The School of Banking Conference 2020, July 2020.

Referees

1. Yi-Hou Huang (Ph.D. Advisor), National Chiao Tung University, Taiwan.
Email: alexhuang@nctu.edu.tw
2. Woan-Lih Liang (Ph.D. Advisor), National Chiao Tung University, Taiwan.
Email: wlliang@nctu.edu.tw
3. Yanzhi Wang (co-author), National Taiwan University, Taiwan.
Email: yzwang@ntu.edu.tw